

### Dutch TTF Gas 1<sup>st</sup> Line Financial Futures (USD/MMBTU)

<b>Description</b>	A financially settled futures contract based upon the average of the daily settlement prices as published by ICE Endex for Dutch TTF Gas Base Load Futures (TFM) during the period that the expiring month is the front month converted to USD using the Euro foreign exchange reference rates as published by the European Central Bank.
<b>Trading Screen Product Name</b>	Dutch TTF Gas 1st Line Financial Futures (USD/MMBTU)
<b>Trading Screen Hub Name</b>	TTF
<b>Contract Symbol</b>	TFU
<b>Contract Series</b>	<p>Up to 71 consecutive month contracts or as otherwise determined and announced by the Exchange from time to time.</p> <p>Up to 11 consecutive quarters or as otherwise determined and announced by the Exchange from time to time. Quarters are strips of three individual and consecutive contract months. Quarters always comprise a strip of Jan-Mar, Apr-Jun, Jul- Sep or Oct-Dec.</p> <p>Up to 11 consecutive seasons or as otherwise determined and announced by the Exchange from time to time. Seasons are strips of six individual and consecutive contract months. Seasons always comprise a strip of Apr-Sep or Oct-Mar.</p> <p>Up to 5 consecutive years or as otherwise determined and announced by the Exchange from time to time. Years are strips of twelve individual and consecutive contract months comprising Jan - Dec.</p> <p>Months, quarters, seasons and years are listed in parallel.</p>
<b>Last Trading Day</b>	Trading will cease at the close of business two Business Days prior to the first calendar day of the delivery month, quarter, season, or calendar.
<b>Contract Security</b>	ICE Clear Europe acts as central counterparty to all trades thereby guaranteeing the financial performance of ICE Futures Europe contracts registered in the name of its Members up to and including delivery, exercise and/or settlement.
<b>Trading Hours</b>	Open 07:00, Close 17:00 (GMT), Monday – Friday
<b>Trading Model</b>	Continuous trading throughout trading hours
<b>Trading Methods</b>	Electronic futures, Exchange for Physical (EFP), Exchange for Swap (EFS) and Block Trades are available for this contract.
<b>Unit of Trading</b>	Any multiple of 10,000 MMBTUs
<b>Contract Size</b>	10,000 MMBtu
<b>Minimum Trading Size</b>	1 lot = 10,000 MMBTU

<b>Minimum Block Order</b>	5 lots = 50,000 MMBTU
<b>Currency</b>	United States dollars (USD)
<b>Trading Price Quotation</b>	The contract price is in United States dollar and cent per MMBTU
<b>Minimum Price Fluctuation</b>	One tenth of one cent (\$0.001) per MMBtu
<b>Maximum Price Fluctuation</b>	There are no limits
<b>Tick Size</b>	10 United States dollar
<b>Settlement Method</b>	Cash settlement
<b>Settlement Price</b>	The Daily Settlement Price of the Dutch TTF Gas Base Load Futures Contract (Euro/MWh) converted to USD using the Euro foreign exchange reference rates as published by the European Central Bank.
<b>Final Settlement Price</b>	The cash settlement price for a Dutch TTF Gas 1 <sup>st</sup> Line Financial Futures (USD/MMBTU) contract is calculated as the arithmetic mean of the settlement prices as published by ICE Endex for the Dutch TTF Gas Base Load Futures (TFM) on each Trading Day during the period that the expiring month is the front month. Every settlement price is converted from EURO to United State dollar (USD) using the Euro foreign exchange reference rates as published by the European Central Bank on the day the settlement price was published by the exchange. When there is no exchange reference rate published on TARGET closing days, the previously published foreign exchange reference rate will be used for settlement purposes.
<b>Final Payment Date</b>	Two Clearing House Business Days following the Last Trading Day
<b>Position Limits</b>	Positions are reported to the Exchange on a daily basis. The Exchange has powers to prevent the development of excessive positions or unwarranted speculation or any other undesirable situation and may take steps to resolve such situations including the ability to mandate Members to limit the size of such positions or to reduce positions where appropriate.
<b>Initial Margin</b>	Calculated on all open contracts, Initial Margin, as defined in the ICE Clear Europe Clearing Rules, is a deposit held by ICE Clear Europe in order to cover the costs that may be incurred in closing out a position in default. It is returned upon the closing of the position, or at expiry, with interest.
<b>Daily Margin</b>	All open contracts are 'marked-to-market' daily, with Variation Margin, as defined in the ICE Clear Europe Clearing Rules, being called for as appropriate.
<b>MIC Code</b>	IFEU
<b>Clearing Venue</b>	ICEU